

The AMAC Foundation

As a tax-exempt, nonprofit organization, the Foundation conducts programs of general and specific interest to mature Americans.

The Foundation also provides services for any population segment having a need for guidance on issues potentially affecting their well being. The Foundation's Social Security Advisory Service, administered by a staff of Certified Specialists, is one of these programs.

The information provided via this service is intended for general information purposes only. Every individual's situation is unique and you should make your benefit choices according to your personal needs. Furthermore, The Foundation is not affiliated with the Social Security Administration and does not provide legal or accounting services. Please contact a licensed professional for such advice.

Important Notice

As a result of the Bipartisan Budget Act of 2015, two important Social Security strategies are no longer available to everyone. The File and Suspend strategy ended on April 29, 2016. The Restricted Application is still available to anyone born on or before January 1, 1954.

Restricted Application

Married couples and divorcees are both able to use the Restricted Application. In fact divorced spouses can file a Restricted Application on each other.

You must have reached your full retirement age (FRA), which is 66, to qualify for filing a Restricted Application. If you are married the other spouse must already be receiving their retirement benefit. If you are divorced, were married for a minimum of 10 years, have been divorced for at least two years, and are not remarried, it doesn't matter whether or not your ex-spouse is receiving their benefits as long as they are at least 62. If the divorce has been less than two years, you are not eligible until your ex-spouse claims their benefit.

This strategy allows you to collect 50% of your spouses benefit (the amount they would receive at their FRA) while allowing your own benefit to continue growing up until the age of 70 and accruing Delayed Retirement Credits (DRC) of 8% a year, for a total increase of 32%.

DRCs do not affect Spousal benefits, but they do affect the Survivor benefit.



Social Security Advisory Service

NSSA Certified Social Security
Specialists On Staff

**Not affiliated with the Social Security
Administration.**

**Stay Informed on Social Security
Visit our website:
www.SocialSecurityReport.org**



“Meet Our Social Security Specialists!”

Top L: Eileen Cook
Top R: Russell Gloor
Lower L: Gerry Hafer
Lower R: Sharon Kleczka

Common Benefits

- 1) Retirement Benefits
- 2) Spousal Benefits
- 3) Survivor Benefits

Did you know the retirement age began rising again in 2017?

If your birth date is...	Then your full retirement age is...
1/2/38-1/1/39	65 years and 2 months
1/2/13-1/1/40	65 years and 4 months
1/2/40-1/1/41	65 years and 6 months
1/2/41-1/1/42	65 years and 8 months
1/2/42-1/1/43	65 years and 10 months
1/2/43-1/1/55	66 years
1/2/55-1/1/56	66 years and 2 months
1/2/56-1/1/57	66 years and 4 months
1/2/57-1/1/58	66 years and 6 months
1/2/58-1/1/59	66 years and 8 months
1/2/59-1/1/60	66 years and 10 months
1/2/60 and later	67 years

The most commonly misunderstood benefits available from Social Security are:

- ✓ Spousal Benefits
- ✓ Restricted Application for Spousal Benefits (Born on or before January 1, 1954)
- ✓ Divorced Spousal Benefits
- ✓ Survivor Benefits

Social Security is one of the most important decisions you will make in your lifetime ... it affects the rest of your life!

Questions on Social Security?

Contact one of our Certified Social Security Specialists today!

No fee for service.

We are here for you!

Most common question:

When is the best time to take my Social Security benefits?

This is a decision only you can make. The following list includes some of the things to take into consideration when making your decision:

- 1) Your Finances
- 2) Your Health
- 3) Health Insurance – You don’t qualify for Medicare until you are 65.
- 4) Survivors
- 5) Pensions

Contact Us:

AMAC Foundation

312 Teague Trail

Lady Lake, FL 32159

(888) 750-2622

info@amacfoundation.org

www.AmacFoundation.org